

**Instructions**

**Eligibility requirements**

For tax years beginning on or after January 1, 2023, income received from a pension, an annuity, a self-employed retirement plan, deferred compensation, IRA distribution, or other retirement plan benefits may be excludable from taxable income. To be eligible for the exclusion, you must be 55 years of age or older or disabled. If you are a surviving spouse or survivor of an individual who would have qualified for the exclusion, you may also be eligible. To be considered disabled, you must be receiving retirement income on the basis of a documented disability or you must meet federal or state criteria for disability. Federal Civil Service annuitants who want Iowa tax withheld from federal pensions should contact the Office of Personnel Management at 888-767-6738 or [retire@opm.gov](mailto:retire@opm.gov).

**Withholding rates**

Payers have the option of withholding at a rate of 5%, using the withholding formula, or using the withholding tables.

**Low income exemption**

Taxpayers under 55 are exempt if:

- Your total income is less than \$5,000 and you are claimed as a dependent on another person's Iowa return.
- You are single and your total income is \$9,000 or less and you are not claimed as a dependent on another person's Iowa return.
- Your filing status is other than single and your total income is \$13,500 or less.

Name: \_\_\_\_\_

Social Security Number (SSN): \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Are you an Iowa resident? Yes  No

**Iowa income tax is withheld from pension and annuity payments for Iowa residents only.**

I choose not to have Iowa income tax withheld from my pension/annuity .....

Additional amount, if any, to be withheld from each benefit payment (whole dollars): \$ \_\_\_\_\_ .00